

EASTLAND EQUITY BHD.
Registration No. 200001013359 (515965-A)
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD AND CONDUCTED HELD AS A FULLY VIRTUAL MEETING THROUGH LIVE STREAMING AND ONLINE REMOTE VOTING USING REMOTE PARTICIPATION AND VOTING FACILITIES VIA [HTTPS://WEB.VOTE2U.MY](https://web.vote2u.my) (DOMAIN REGISTRATION NO. D6A471702 REGISTERED WITH MYNIC) ON MONDAY, 26 JULY 2021 AT 10.00 A.M.

PRESENT:

MEMBERS

As per the Records of Attendance

DIRECTORS

Encik Mohamed Akwal bin Sultan Mohamad (Chairman)¹ (“Encik Akwal”)
Mr Ong Lu Yuan¹
Puan Masleena Binti Zaid¹
Mr Lee Chee Kiang¹
Mr Tan Chin Hong¹
Mr Eric Wee Ei- Mas¹
Mr Phang Kiew Lim¹

IN ATTENDANCE

Ms Elaine Chen Bee Ling¹ - Representing the Company Secretary

BY INVITATION

Mr San Tuck Hoe¹ - Financial Controller
Mr Yap Siew Thee¹ - Representing Malacca Securities Sdn. Bhd.
Mr Soon Wai Leong¹ - Representing Malacca Securities Sdn. Bhd.
Ms Elaine Tan Ai Lin¹ - Representing Messrs Tan, Goh & Associates
Ms Ngai Qiu Ting¹ - Representing Agmo Digital Solutions Sdn. Bhd.
Mr Jason Fong¹ - Representing Aegis Communication Sdn. Bhd.

The list of Attendees who attended the Meeting through online meeting platform via <https://web.vote2u.my> (“Online Platform”) is set out in the Attendance Sheet attached herein and shall form as an integral part of this Minutes.

Note:

¹ Participated vide video-conferencing

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CHAIRMAN

Encik Mohamed Akwal bin Sultan Mohamad being the Chairman of the Board of Directors presided as Chairman of the Meeting, extended a warm welcome to all members, proxies and invitees (collectively known as the “Attendees”) to the Extraordinary General Meeting (“EGM”), which was conducted fully virtual through live streaming and online remote voting using Remote Participation and Voting (“RPV”) facilities via <https://web.vote2u.my> (Domain Registration No. D6A471702 Registered with MYNIC). The conduct the EGM is in accordance with Section 327 of the Companies Act 2016, Clause 64 of the Constitution of the Company and the Conduct of General Meetings for listed issuers issued by the Securities Commission Malaysia. He further confirmed that he was present in Malaysia and was attending the Meeting virtually via the said Online Platform.

The Chairman informed the Members that they can exercise their rights to participate and vote at the EGM via RPV facilities. The Administrative Guide on the procedures of the EGM had been sent out to the Shareholders together with the Notice of EGM on 9 July 2021.

The Attendees were also informed to refrain from any modes of recordings on the proceeding of the EGM in view that this is a private meeting with the Members of the Company and should not be allowed access to the public.

QUORUM

It was further noted that seventeen (17) shareholders, proxies and corporate representatives were in attendance via RPEV facilities as at commencement of the Meeting.

The Company Secretary confirmed that a quorum was present in accordance with Clause 74 of the Company’s Constitution.

With the requisite quorum being present, the Chairman called the Meeting to order at 10.04 a.m..

The Chairman proceeded to introduce the Board of Directors, Company Secretary and the representatives of Malacca Securities Sdn. Bhd. and Messrs Tan, Goh & Associates respectively who participated in the EGM remotely at their respective venues through the Online Platform.

NOTICE

The Chairman announced that the Notice convening the Meeting was taken as read as it had been circulated for the prescribed period. The Chairman then proceeded with the business of the EGM.

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SUMMARY OF PROXIES RECEIVED

As part of good governance and based on the report issued by the Poll Administrator appointed by the Company, the Chairman informed that a total of seventy (70) members, comprising shareholders, proxies and corporate representatives, were received and registered to attend this Meeting via RPV Facilities, representing one hundred fifteen million three hundred eighty thousand four hundred eighty five (115,380,485) ordinary shares or approximately 32.35% of the total number of issued shares of the Company, as of 24 July 2021.

The Chairman further informed the shareholders that the Company had received a total of sixteen (16) proxy forms from shareholders comprising a total of one hundred fourteen million three hundred ninety-seven thousand nine hundred and fifty-two (114,397,952) ordinary shares representing 32.07% of the total number of issued shares of the Company.

Out of the sixteen (16) proxies forms received, there were two (2) shareholders who have appointed the Chairman of the Meeting as proxy to vote on their behalf in the event that the first appointed proxy is absent at the Meeting and the shares so represented were nineteen million eight hundred sixty-eight thousand (19,868,000) ordinary shares or 5.57% of the total number of issued shares of the Company.

RIGHTS OF SHAREHOLDERS

The Chairman informed the shareholders that they are encouraged to participate at the Meeting by raising questions to the Board via real time submissions of typed text at any time until the announcement on the closure of the Questions & Answers session. In the event where there are overlap or similar nature in the scope of questions asked, the questions would be grouped together and answered accordingly after all the resolutions have been tabled.

POLLING

The Chairman informed the Attendees that pursuant to Paragraph 8.29A of the Main Market Listing Requirements (“MMLR”) of Bursa Securities and Clause 78 of the Constitution of the Company, the resolution set out in the Notice of the EGM shall be voted by poll. Accordingly, Encik Akwal in his capacity as Chairman of the Meeting, demanded for electronic polling to be taken on the sole resolution set forth in the Notice of the EGM. The Company has appointed Agmo Digital Solutions Sdn. Bhd. as the Polling Administrator to facilitate the poll process and Aegis Communication Sdn. Bhd. as the independent Scrutineer to verify the poll results.

The Shareholders and proxies were reminded that the voting session was available at any time from the commencement of the EGM until the closure of the voting session to be announced by the Chairman later. The poll results would be announced after the Scrutineer has verified the poll voting upon the closure of the voting session.

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The Chairman further informed that as there is no legal requirement for the proposed resolution to be seconded, the Chairman shall take the Meeting through the sole Agenda item on the Notice of the EGM.

The Chairman reiterated that the Company will ensure a smooth live streaming of this Meeting, but the quality of the streaming is dependent on the Shareholders and proxies internet bandwidth connection, stability of the internet at respective location and the device used.

The video explaining on the voting procedure via RPV facilities was then shown on the screen to guide the Shareholders and proxies.

AGENDA OF EGM

The Chairman then proceeded with the agenda item set out in the Notice of the EGM.

The Chairman informed that there was only one (1) Ordinary Resolution to be tabled for the consideration and approval of the shareholders at this Meeting.

Thereafter, the Chairman tabled and read out the sole Resolution set out in the Notice of Meeting.

QUESTION AND ANSWER (“Q&A”) SESSION

The Chairman then handover the Q&A session to Mr Phang Kiew Lim, the Executive Director of the Company to address the following questions raised:

- (i) In this difficult pandemic period, please give e-wallet credits (e.g. Touch & Go) for us loyal minority shareholders that are voting today.
- (ii) Will the Board consider giving door gift, such as e-voucher or e-wallet for those that have participated in this EGM?

The Company's response: -

The Company took note of the request of the shareholders.

There being no other questions from the shareholders and/or proxies, the Chairman declared the Q&A session closed and proceed to the poll voting session for the sole Resolution tabled.

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*- Minutes of the Extraordinary General Meeting held on 26 July 2021***VOTING**

The Chairman reminded the shareholders to cast their vote if they have not submitted earlier and the voting session be opened for another five (5) minutes.

Accordingly, Encik Akwal, being the Chairman of the Meeting has been appointed to act as proxy of the Shareholders and he shall cast his vote in accordance with the instructions given.

The Chairman informed that the tabulation of the votes by the Poll Administrator and validation of the results by the Independent Scrutineer would take approximately 15 minutes to complete. The Chairman then announced that the Meeting was adjourned and shall resume for the declaration of the voting results thereafter.

ANNOUNCEMENT OF POLL RESULTS FOR RESOLUTION

At 10.35 a.m., the Chairman resumed the Meeting for the declaration of results of the poll voting received from the Independent Scrutineer.

The Chairman then read out the results of the poll as follows:

Ordinary Resolution

Ordinary Resolution	Votes For			Votes Against		
	No. of Shareholders	No. of Votes	%	No. of Shareholders	No. of Votes	%
Proposed Shares Issuance of Up to 64,856,314 Ordinary Shares Representing 20% of the Total Number of Issued Shares of the Company (“Proposed Shares Issuance”)	36	114,945,437	99.9997	5	305	0.0003

The Chairman of the Meeting declared that Ordinary Resolution was duly passed and RESOLVED as follows:-

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“**THAT**, subject to the approvals being obtained from the relevant authorities, approval be and is hereby given to the Board of Directors of the Company (“**Board**”) to allot and issue up to 64,856,314 ordinary shares (“**Subscription Shares**”) in Eastland (“**Eastland Shares**”) representing 20% of the total number of issued Eastland Shares as at 17 May 2021, at an issue price to be determined based on the discount of not more than 10% to the 5-day volume weighted average market price of Eastland Shares immediately prior to the date of price fixing, to such persons and at such time as the Board deems fit, for such purpose and utilisation of proceeds as disclosed in the circular to shareholders dated 9 July 2021 (“**Circular**”).

THAT the Subscription Shares shall, upon allotment and issuance, carry the same rights as the existing Eastland Shares, save and except that the Subscription Shares shall not be entitled to any dividend, rights, allotment and/or other distribution that may be declared, the entitlement date of which is prior to the date of allotment of the said Subscription Shares.

AND THAT the Board be and is hereby empowered and authorised to do all acts, deeds and things and to execute, sign, deliver and cause to be delivered on behalf of the Company all such documents and/or agreements as they may consider necessary, expedient or relevant to give effect to and complete the Proposed Shares Issuance and with full powers to assent to any conditions, modifications, variations and/or amendments in any manner as may be required by the relevant authorities or they may deem necessary, expedient or relevant in the interest of the Company and to take such steps as they may deem necessary, expedient or relevant in order to implement, finalise and give full effect to the Proposed Shares Issuance.”

CONCLUSION

There being no other business to be transacted, the Meeting closed at 10:40 a.m. with a note of thanks to the Chair.

SIGNED AS A CORRECT RECORD

SIGNED

CHAIRMAN

Dated: 23 August 2021